

## CONFLICT AVOIDANCE STATEMENT

Name : \_\_\_\_\_

Dept. : \_\_\_\_\_

Company : \_\_\_\_\_

Address : \_\_\_\_\_

Licensed Technology : \_\_\_\_\_

Because of the license granted to the above company by [Name of Institution] (the "**Institution**") and my equity\* position and continuing relationship with this company, I acknowledge the potential for a possible conflict of interest between the performance of research at the Institution and my contractual or other obligations to this company. Therefore, I will not :

- 1) use staff members at Institution for research and development projects for the company except pursuant to a research contract entered into with the Institution which provides for such use; or
- 2) take direct or indirect research support from the company in order to support my activities at the Institution; or
- 3) restrict or delay access to information from my research at the Institution; or
- 4) alter the scope or direction of my Institution research in order to materially benefit the company.

In addition, in order to avoid the appearance of a conflict, I will to differentiate clearly between the intellectual directions of my research at the Institution and my contributions to the company. To that end, I will expressly inform my department head annually of the general nature of my activities on behalf of the company.

Signed : \_\_\_\_\_

Dated : \_\_\_\_\_

Approved by : \_\_\_\_\_

Name (print) : \_\_\_\_\_

(Dept. Head)

\_\_\_\_\_  
\*“Equity” includes shares, stock, options, warrants or other financial instruments convertible into shares or stock, which are directly or indirectly owned or controlled by the inventor.